

John Wilson Education Society's
Wilson College (Autonomous)

Chowpatty, Mumbai-400007
RE-ACCREDITED 'A' grade by NAAC
Affiliated to the

UNIVERSITY OF MUMBAI

Syllabus for S.Y.

Program: B. Com

Program Code: WUCOM

**Choice Based Credit System (CBCS) with effect from
Academic year 2024–2025 as per NEP Credit Structure**

PROGRAM OUTLINE 2023-2024

YEAR	SEM	COURSE CODE	COURSE TITLE	CREDITS
SY	III	WCCOMMJ231	Major: 1. ACCOUNTANCY AND FINANCIAL MANAGEMENT III	3
		WCCOMMJ232	Major: 2. INTRODUCTION TO MANAGEMENT ACCOUNTING	3
		WCCOMMN231	Minor: 3. COMMERCE III	2
		WCCOMMN232	Minor: 4. BUSINESS ECONOMICS III	2
		WCCOMOE231	OE/GE: 5. SECRETARIAL PRACTICE I	2
		WCCOMVE231	VEC: 6. ETHICS AND MORALITY	2
		WCCOMSE231	SEC: 7. CORPORATE MATHS	2
		WAHINAE231	AEC: 8. HINDI	2

		WCCOMCC231	C.C.: Certificate Course in tally	2
IV		WCCOMMJ241	Major: 1. ACCOUNTANCY AND FINANCIAL MANAGEMENT IV	3
		WCCOMMJ242	Major: 2. INTRODUCTION TO AUDITING	3
		WCCOMMN241	Minor: 3. COMMERCE IV	2
		WCCOMMN242	Minor: 4. BUSINESS ECONOMICS IV	2
		WCCOMOE241	OE/GE: SECRETARIAL PRACTICE Wilson College II	2
		WCCOMVS241	VSC: BUSINESS LAW	2
		WAMARAE241	AEC: MARATHI	2
		WCCOMRP241	R.P: RESEARCH PAPER PUBLICATION	2

PROGRAMME SPECIFIC OUTCOME (PSO)

PO1: Students can get knowledge, skills and attitude after the completion of B.Com degree.

PO2: Students will gain in depth knowledge in various discipline of Finance, Communication, Accountancy, Economics, Environmental studies etc

PO3: Students will be able to go for Higher education and will also be able to apply relevant knowledge in their respective fields.

PO4: Students will be able to acquire practical skills needed to work as Accountant and Audit assistant, applying the quantitative and qualitative skills required for their respective careers in business.

PO5: Students can prove themselves in different professional exams like CA, CS, CMA etc



PREAMBLE:

With the introduction of Choice Based Credit System (CBCS) by the esteemed University from the academic year 2020-2021, the existing syllabus of B.COM is restructured according to the CBCS pattern for its implementation from 2022-2023.

The present revision of the syllabus took care of balancing both the basic concepts and some advanced concepts in Commerce stream and further advancements will be carried forward in the SYB.COM. The concepts of various aspects under Commerce are taken care of in the syllabus drafted by BOS.

The changes were made in the curriculum in order to build the foundation in the field of Commerce. The content of the syllabus has been drafted in such a way that it brings a wide range of opportunities across all the fields of Commerce and industry.



PROGRAM(s): S.Y.B.COM		SEMESTER: III			
Course: Accountancy and Financial Management III		Course Code: WCCOMMJ231			
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA) (Marks- 40)	Semester End Examination (Marks- 60)
3	NA	NA	3	40	60
<p>Learning Objectives:</p> <p>To enable the learner to understand the Partnership Final Accounts</p> <p>To provide information pertaining to Amalgamation of firms.</p> <p>To provide an understanding on Admission or Retirement or Death of a partner</p>					
<p>Course Outcomes:</p> <p>CO01: To gain knowledge related to Partnership Final Accounts</p> <p>CO02: To understand reasons of Amalgamation of firms</p> <p>CO03: To get acquainted with the knowledge of Dissolution of partnership firm</p>					

DETAILED SYLLABUS

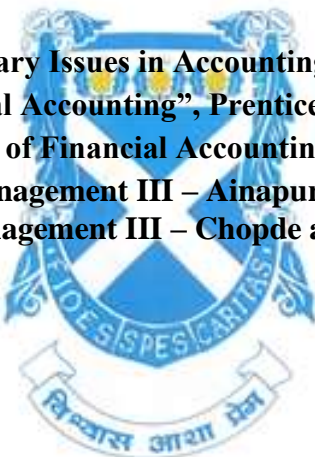
Course Code/ Unit	Sub-Unit	Course/ Unit Title	Credits/ Lectures 3 / 3
I		Partnership Final Accounts based on Adjustment of Admission	15
	1.1	Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year.	
	1.2	Allocation of gross profit prior to and after admission, when stock on the date of admission is not given and apportionment of other expenses based on time / Sales/other given basis.	
	1.3	Ascertainment of gross profit prior to and after admission and apportionment of other expenses based on time / Sales / other given basis.	
II		Piecemeal Distribution of Cash	15
	2.1	Excess Capital Method only	
	2.2	Asset taken over by a partner.	
	2.3	Treatment of past profits or past losses in the Balance sheet.	
	2.4	Contingent liabilities / Realization expenses / amount kept aside for expenses and adjustment of actual	
	2.5	Treatment of secured liabilities.	
	2.6	Treatment of preferential liabilities like Govt. dues / labour dues etc. Excluding: Insolvency of partner and Maximum Loss Method	
III		Amalgamation of Firms	15

	3.1	Realization method only	
	3.2	Calculation of purchase consideration.	
	3.3	Journal / ledger accounts of old firms	
	3.4	Preparing Balance sheet of new firm	
	3.5	Adjustment of goodwill in the new firm	
	3.6	Realignment of capitals in the new firm by current accounts / cash or a combination thereof Excluding Common transactions between the amalgamating firms	

References:

Wilson College

1. Shashi K. Gupta – “Contemporary Issues in Accounting”, Kalyani Publishers.
2. R. Narayanaswamy – “Financial Accounting”, Prentice Hall of India, New Delhi
3. Ashok Sehgal – “Fundamentals of Financial Accounting”, Taxmann’s Publishers
4. Accountancy and Financial Management III – Ainapure, Manan Prakashan
5. Accountancy and Financial Management III – Chopde and others, Sheth Publishers



PROGRAM(s): S.Y.B.COM		SEMESTER: III			
Course: INTRODUCTION TO MANAGEMENT ACCOUNTING		Course Code: WCCOMMJ232			
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Cred it	CONTINUO US INTERNAL ASSESSME NT (CIA) (Marks- 40)	Semester End Examination (Marks- 60)
3	NA	NA	3	40	60
<p>Learning Objectives:</p> <p>To familiarize the students with Management Accounting.</p> <p>To have a proper understanding of ratio Analysis and its interpretation.</p> <p>To enable the learner to use Working Capital Management</p>					
<p>Course Outcomes:</p> <p>CO01: To understand the topics related to various Capital Budgeting techniques.</p> <p>CO02: To familiarize the students with different Ratios.</p> <p>CO03: To acquaint yourself with the Operating cycle in the working Capital Management.</p>					

DETAILED SYLLABUS

Course Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 3/3
I		Introduction to Management Accounting	9
	1.1	Introduction to Management Accounting – Meaning, Nature, Scope, Functions, Decision Making Process, Financial Accounting V/s Management Accounting	
	1.2	Analysis and Interpretation of Financial Statements	
	1.3	Study of Balance sheet and Income statement / Revenue statements in vertical form suitable for analysis	
	1.4	Relationship between items in Balance Sheet and Revenue statement	
	1.5	Tools of analysis of Financial Statements (i) Trend analysis (ii) Comparative Statement (iii) Common Size Statement	
II		Ratio Analysis and Interpretation	12
	2.1	(Based on Vertical Form of Financial statements) – Meaning, classification, Du Point Chart, advantages and Limitations).	
	2.2	Balance Sheet Ratios :.	
	2.3	Revenue Statement Ratio:	

	2.4	Combined Ratio :	
		(Practical Question on Ratio Analysis)	
III		Working Capital Management	12
	3.1	Concept, Nature of Working Capital , Planning of Working Capital	
	3.2	Estimation / Projection of Working Capital Requirement in case of Trading and Manufacturing Organization.	
	3.3	Operating Cycle	
IV		Capital Budgeting	12
	4.1	Introduction:	
	4.2	The classification of capital budgeting projects.	
	4.3	Capital budgeting process	
	4.4	Capital budgeting techniques - Payback Period, Accounting Rate of Return, Net Present Value, The Profitability Index, Discounted Payback. (Excluding calculation of cash flow)	

References:

1. **Cost and Management Accounting - Colinn Dury 7th Edition**
2. **Cost and Management Accounting- Dbarshi Bhattacharyya pearson Publications 2013 edition**
3. **Management Accounting - M.Y.Khan**
4. **Management Accounting - I.M.pandey**
5. **Introduction to Management Accounting – Ainapure, Manan Prakashan**
6. **Introduction to Management AccountingI – Chopde and others, Sheth Publishers**

PROGRAM(s): S.Y.B.COM		SEMESTER: III			
Course: Commerce III		Course Code: WCCOMMN231			
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutori al (Hours per week)	Cre dit	CONTINU OUS INTERNA L ASSESSME NT (CIA) (Marks- 40)	Semester End Examination (Marks- 60)
2	NA	NA	2	40	60
<p>Learning Objectives:</p> <p>To enable the understanding of learner towards Management and its different dimensions</p> <p>To enable the learner with the knowledge of Planning and Decision Making.</p> <p>To ensure that the learner is aware of Challenges in Management</p>					
<p>Course Outcomes:</p> <p>CO01: To understand the scope of Management</p> <p>CO02: To get an understanding of different components of management such as MBO and MBE.</p> <p>CO03: To gain knowledge on different Organizing Techniques.</p>					

DETAILED SYLLABUS

Course Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 2/2
I		Introduction To Management	10
	1.1	Management- Concept, Nature, Functions, Managerial Skills; Competencies	
	1.2	Evolution of Management Thoughts	
	1.2.1	Classical Approach: Scientific Management F.W.Taylor's Contribution	
	1.2.2	Classical Organisation Theory: Henri Fayol's Principles	
	1.2.3	Neo Classical: Human Relations Approach – Elton Mayo's Hawthorne experiments	
	1.3	Modern Management Approach-Peter Drucker's Dimensions of Management, Indian Management Thoughts: Origin & Significance of Indian Ethos to Management. Innovation: Management and Process. Flexible system of Management	
II		Planning and Decision Making	10
	2.1	Planning - Steps, Importance, Components, Coordination – Importance	
	2.2	M.B.O -Process, Advantages, Management By Exception- Advantages; Management Information System- Concept, Components.	
	2.3.1	Decision Making - Techniques, Essentials of a Sound Decision Making, Impact of Technology on Decision Making.	
	2.3.2	Concepts of MIS, ERP and E-Governance	
III		Organising	10

3.1		Organising-Steps, Organisation Structures – Features of Line and; Staff Organisation, Matrix Organisation , Virtual Organisation, Formal v/s Informal Organisation.	
3.2		Departmentation -Meaning -Bases, Span of Management- Factors Influencing Span of Management, Tall and Flat Organisation.	
3.3		Delegation of Authority- Process, Barriers to Delegation, Principles of Effective Delegation. Decentralisation: Factors Influencing Decentralisation,, Centralization v/s Decentralisation	

References

- 1) **Management Today Principles & Practice- Gene Burton, Manab Thakur, Tata McGraw-Hill Publishing Co.Ltd.**
- 2) **Management – James A.F.Stoner, Prentice Hall, Inc .U.S.A.**
- 3) **Management : Global Prospective –Heinz Weihrich & Harold Koontz, Tata McGraw- Hill, Publishing Co.Ltd.**
- 4) **Essentials of Database Management Systems -AlexisLeon ,MathewsLeon Vijay Nicole, Imprints Pvt Ltd.**



PROGRAM(s): S.Y.B.COM		SEMESTER: III			
Course: Business Economics III		Course Code: WCCOMMN232			
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA) (Marks- 40)	Semester End Examination (Marks- 60)
2	NA	NA	2	40	60
<p>Learning Objectives:</p> <p>This course is designed to develop the students with concepts of economic theory and its practical applications.</p> <p>To familiarise understanding of the economic aspects of current affairs and which will prepare learner to analyse the market behaviour with economic way of thinking.</p> <p>To develop analytical ability of the students and to provide them a foundation for further study of economics.</p>					
<p>Course Outcomes:</p> <p>CO01: To understand the scope and importance of Business Economics</p> <p>CO02: To gain an understanding on ISLM Model.</p> <p>CO03: To acquire knowledge of various concept related to Money Supply, Money and prices and Inflation and their impact on the society.</p>					

DETAILED SYLLABUS

Course Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 2/2
I		Introduction	10
	1.1	Macroeconomics: Meaning, Scope and Importance.	
	1.2	Circular flow of aggregate income and expenditure and its Importance closed and open economy models	
	1.3	The Measurement of National Product: Meaning and Importance of National Income Accounting- conventional and Green GNP and NNP concepts -National Income and Economic Welfare.	
	1.4	Trade Cycles: Features and Phases, Great Depression 1929-33, Recession of 2008, Covid-19	
	1.5	Classical Macroeconomics: Say's law of Markets - Features, Implications and Criticism, Failure of JB's law during great depression 1929-33	
II		BASIC CONCEPTS OF KEYNESIAN ECONOMICS	10
	2.1	The Principle of Effective Demand: Aggregate Demand and Aggregate Supply	
	2.2	Consumption Function: Properties, Assumptions and Implications	

	2.3	Investment function and Marginal Efficiency of capital	
	2.4	Investment Multiplier effect on Income and Output: Assumptions, Working, Leakages, Criticism and Importance - paradox of thrift	
	2.5	Relevance of Keynesian theory tools to the developing countries Liquidity Preference Theory of Interest	
III		POST KEYNESIAN DEVELOPMENTS IN MACROECONOMICS:	10
	3.1	The IS-LM model of integration of commodity and money markets	
	3.2	Inflation and unemployment : Philips curve	
	3.3	Stagflation: meaning, causes, and consequences	
	3.4	Supply side economics	

References:


1. Ackley.G (1976), Macro Economic Theory and Policy, Macmillan Publishing Co. New York
2. Ahuja. H.L., Modern Economics — S.Chand Company Ltd. New Delhi.
3. Blanchard Olivier (2000), Macro Economics, Englewood Elitt, Prentice Hall
4. Shapiro, E (1996), Macro-Economic Analysis , Galgotia Publication, New Delhi.
5. Vaish .M.C. (2010) Macro Economic Theory 14th edition, Vikas Publishing House(P)Ltd

PROGRAM(s): S.Y.B.COM			SEMESTER: III		
Course: Open Elective: Secretarial Practice			Course Code: WCCOMOE231		
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA I) (Marks- 30)	CONTINUOUS INTERNAL ASSESSMENT (CIA II) (Marks- 30)
2	NA	NA	2	30	30
Learning Objectives:					
<ul style="list-style-type: none"> • This course is designed to develop the students with concepts of commercial background for a corporate secretary. • To be able to develop the understanding of Secretary's routine task. 					
Course Outcomes:					
<p>CO01: To enable the learner to understand the Procedure of Formation of a company and different documents of the company.</p> <p>CO02: To understand the concept of shareholder and member, rights and explain ways and reasons of acquisition and termination of membership.</p>					

DETAILED SYLLABUS

Course Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 2/2
I		Formation of company and Documents related to Formation of company	
	2.1	Stages in the formation of a company	
	2.2	Promotion	
	2.3	Incorporation of a company	
	2.4	Commencement of business	
	2.5	Memorandum of Association <i>Wilson College</i>	
	2.6	Articles of Association	
	2.7	Prospectus	
II		Members, Directors and Key Managerial Personnel	
	2.1	Eligibility of Membership	
	2.2	Acquisition of Membership	
	2.3	Cessation/Termination of Membership	
	2.4	Rights, Duties and Liabilities of a Member	

References:

PROGRAM(s): S.Y.B.COM			SEMESTER: III		
Course: SEC: CORPORATE MATHS			Course Code: WCCOMSE231		
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA) (Marks-40)	Semester End Examination (Marks- 60)
2	NA	NA	2	-	60
 <p>Learning Objectives:</p> <ul style="list-style-type: none"> • The learner will develop analytical skills in solving complex maths problems. • The learner will be able to make decisions based on finances. 					
<p>Course outcomes:</p> <p>CO01: To enable the learners to understand Concepts and various techniques related to to Time value of Money</p> <p>CO02: To develop and apply the techniques of investment in the financial decision making in the business corporations.</p>					

DETAILED SYLLABUS

Course Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 2/2
I		Time Value of Money	
	2.1	Concept	
	2.2	Present Value,	
	2.3	Annuity,	
	2.4	Techniques of Discounting,	
	2.5	Techniques of Compounding	
	2.6	Bond Valuation and YTM	
II		Financial Decisions	
	2.1	Cost of Capital - Introduction, Definition of Cost of Capital, Measurement of Cost of Capital, WACC, Marginal Cost of Capital	
	2.2	Capital Structure Decisions - Meaning, Choice of Capital Structure, Importance, Optimal Capital Structure, EBIT-EPS Analysis, Cost of Capital, Capital Structure and Market Price of Share, Capital Structure Theories, Dividend Policy - Pay Out Ratio	
	2.3	Business Risk and Financial Risk - Introduction, Debt v/s Equity Financing, Types of Leverage, Investment Objective/Criteria for Individuals/Non-business Purpose	

PROGRAM(s): S.Y.B.COM	SEMESTER: III
Course: VEC: ETHICS AND MORALITY	Course Code: WCCOMVE231

Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA I) (Marks-30)	CONTINUOUS INTERNAL ASSESSMENT (CIA II) (Marks-30)
2	NA	NA	2	30	30

Learning Objectives:

1. Understand the importance of ethics in commerce and business.
2. Analyze ethical issues and dilemmas specific to commerce.
3. Apply ethical theories and principles to business decision-making.
4. Develop critical thinking skills to evaluate moral choices in commerce.
5. Cultivate ethical leadership qualities for future career success.

DETAILED SYLLABUS

Course Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 2/2
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I		Introduction to Ethics in Commerce	10
	1.1	Definition of ethics and morality in the context of commerce - Distinguish between ethics, morality, and ethical theory.	
	1.2	Importance of ethical behaviour in business - Ethical challenges faced by professionals in commerce.	
	1.3	Outline the relationship between business ethics and the law.	
II		Ethical Decision-Making in Business	10
	2.1	Models of ethical decision-making, Ethics in Management, HRM, Marketing, advertising	
	2.2	Factors influencing ethical choices in commerce, Business Ethics and customer relationship-	
	2.3	Case studies on ethical decision-making in business, an Introduction to Corporate Social Responsibility.	
III		Ethical Theories and Frameworks	10
	3.1	Deontological ethics and its relevance to commerce	
	3.2	Utilitarianism and its application in business ethics - Virtue ethics and its role in developing ethical leaders	
	3.3	Balancing Personal and Organizational Ethics- Whistle Blowing.	

PROGRAM(s): S.Y.B.COM	SEMESTER: III
Course: CC (certificate)	Course Code: WCCOMCC231

course in Tally)					
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA) (Marks- 40)	On official Tally portal (MCQ based)
2	NA	NA	2	-	100 marks

Wilson College



DETAILED SYLLABUS

The course has been designed to cater to the needs of learners belonging to different levels of subject understanding - making it easier for them to map their current skills and take up the level they require the most for their expertise expansion and career growth. If the learner is a beginner, then in the domain – also has an option to take up Tally Essential Comprehensive course that comes with all the 3 levels collectively.

- » Fundamental of Accounting
- » Introduction to Tally Prime
- » Maintaining Chart of Accounts
- » Recording and Maintaining Accounting Transactions
- » Banking
- » Generating Financial Statements and MIS Reports
- » Data Security
- » Company Data Management
- » Goods and Services Tax
- » Business Case Studies



Course Outcomes:

- (i) Enter the accounting transactions in computerised format and find the financial result concern.
- (ii) Acquire the skill of financial decision making in a systemised manner.
- (iii) Interpret the financial statements with the help of Tally
- (iv) Understand the basic accounting concept and principles.
- (v) Prepare accounting vouchers, ledger and various reports.
- (vi) Get exposed to the work of maintenance of inventory features.

Modality of Assessment

Theory Examination Pattern: (For Major and Minor courses)

A. Internal Assessment- 40%

Sr. No.	Evaluation Type	Marks
1	Written Objective Examination	20
2	Assignment/ Case study/ field visit report/ presentation/ project	20
	Total	40

B. External Examination- 60%- 60 Marks per paper (For Major, Minor, SEC, AEC)

Semester End Theory Examination:

1. Duration - These examinations shall be of **two hours** duration.
2. Theory question paper pattern:
 - a. There shall be ----- questions each of ----- marks one on each unit.
 - b. All questions shall be compulsory with internal choice within the questions.

Q. No.	Description	Marks
Q.1	Multiple Choice Questions/Fill in the Blanks/ True or False	15 (8+7)
Q.2	Theory/Practical Question (Attempt any 1 out of 2 questions)-15 marks each OR Any 2 out of 3 (7.5 marks each)	15
Q.3	Theory/Practical Question (Attempt any 1 out of 2 questions)-15 marks each OR Any 2 out of 3 (7.5 marks each)	15
Q.4	Theory/Practical Question (Attempt any 1 out of 2 questions)-15 marks each OR Any 2 out of 3 (7.5 marks each)	15
	TOTAL	60

SEM	COURSE CODE	COURSE TITLE	Internals	Externals	Total
III	WCCOMMJ231	MAJOR.1. ACCOUNTANCY AND FINANCIAL MANAGEMENT III	40	60	100
III	WCCOMMJ232	MAJOR.2. INTRODUCTION TO MANAGEMENT ACCOUNTING	40	60	100
III	WCCOMMN231	MINOR. 1. COMMERCE III	40	60	100
III	WCCOMMN232	MINOR.2. BUSINESS ECONOMICS III	40	60	100
III	WCCOMOE231	OE: Secretarial Practice I	60 (30+30)	-	60
III	WCCOMVE231	VEC: Ethics and Morality	60 (30+30)	-	60
III	WCCOMSE231	SEC: Corporate Maths	-	60	60
III	WAHINAE231	AEC: Hindi	-	60	60
III	WCCOMCC231	CC: Certificate course in Tally	-	100	100

PROGRAM(s): S.Y.B.COM			SEMESTER: IV		
Course: Accountancy and Financial Management IV			Course Code: WCCOMMJ241		
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA) (Marks- 40)	Semester End Examination (Marks- 60)
3	NA	NA	3	40	60
<p>Course Outcomes:</p> <p>CO01: To get knowledge on basic terms related to Issue of shares, Preferential Rights, ESO, ESCROW Account.</p> <p>CO02: To get an understanding on Redemption of Preference Share.</p> <p>CO03: To understand various principles of Ascertainment of profits.</p>					

DETAILED SYLLABUS

Course /Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 3/3
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I		Introduction to Company Accounts	15
	1.1	Introduction of basic terms: Types of companies, nature and formation of companies, Shares, Debentures, Share Capital, Reserves and surplus, types of assets and liabilities, dividend, format of Balance Sheet (Only theory)	
	1.2	Issue of shares: Different modes IPO, Private Placements, Preferential, Rights, ESO, SWEAT and ESCROW account, Issue of shares at par, premium and discount, Under subscription and Over subscription of shares, forfeiture and reissue of forfeited shares, issue of shares for consideration other than cash. (Only theory)	
	1.3	Issue of Debentures: types of Debentures, Issue of debentures at par, premium and discount, Issue of Debentures with consideration of Redemption. (Only theory)	
II		Redemption of Preference Shares	15
	2.1	Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules.	

	2.2	Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013: The proceed of a fresh issue of shares, the capitalisation of undistributed profits and a combination of both, calculation of minimum fresh issue to provide the fund for redemption,(Question on entries and/or Balance Sheet)	
III		Ascertainment and Treatment of Profit Prior to Incorporation	15
	4.1	Principles for ascertainment of profit prior to incorporation Wilson College	
	4.2	Preparation of separate combined, columnar Profit and Loss A/c including different basis of allocation of expenses and income into two parts viz. Pre and Post Incorporation period.	

References:

1. Introduction to Accountancy T.S. Grewal S. Chand and Co. (P) Ltd., New Delhi
2. Advanced Accounts Shukla and Grewal S. Chand and Co. (P) Ltd., New Delhi
3. Advanced accountancy R.L. Gupta and M. Radhaswamy S. Chand and Co. (P) Ltd., New Delhi
4. Modern Accountancy Mukerjee and Hanif Tata Mc. Grow Hill and Co. Ltd., Mumbai
5. Financial Accountancy LesileChandWichkPretice Hall of India AdinBakley (P) Ltd.
6. Accountancy and Financial Management, Ainapure, Manan Prakashan.

PROGRAM(s): S.Y.B.COM		SEMESTER: IV			
Course: Introduction to Auditing		Course Code: WCCOMMJ242			
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINU OUS INTERNAL ASSESSME NT (CIA) (Marks- 40)	Semester End Examinatio n (Marks- 60)
3	NA	NA	3	40	60
<p>Learning Objectives:</p> <p>To familiarize the students with Auditing and the role of Auditor.</p> <p>To ensure that the students are familiar with different Audit techniques.</p> <p>To familiarize the student with the knowledge of Vouching, Verification.</p>					
<p>Course Outcomes:</p> <p>CO01: To get knowledge on basics of Auditing and its Types, will be able to identify errors and Frauds.</p> <p>CO02: To get an understanding on Audit Planning and the Documentation.</p> <p>CO03: To understand Audit of Income, Audit of Expense.</p>					

DETAILED SYLLABUS

Course Code/ Unit	Units	Course/ Unit Title	Credits/ Lectures 3/4
I		Introduction to Auditing	15
	1.1	Basics – Financial Statements, Users of Information, Definition of Auditing, Objectives of Auditing, Inherent limitations of Audit, Difference between Accounting and Auditing, Investigation and Auditing.	
	1.2	Errors & Frauds – Definitions, Reasons and Circumstances, Types of Error, Types of frauds, Risk of fraud and Error in Audit, Auditors Duties and Responsibilities in case of fraud.	
	1.3	Principles of Audit, Materiality, True and Fair view	
	1.4	Types of Audit – Meaning, Advantages, Disadvantages of Balance sheet Audit, Interim Audit, Continuous Audit, Concurrent Audit and Annual Audit, Statutory Audit	
II		Audit Planning, Procedures and Documentation	10
	2.1	Audit Planning – Meaning, Objectives, Factors to be considered, Sources of obtaining information, Discussion with Client, Overall Audit Approach	
	2.2	Audit Program – Meaning, Factors, Advantages and Disadvantages, Overcoming Disadvantages, Methods of Work, Instruction before commencing Work, Overall Audit Approach.	

	2.3	<p>Audit Working Papers – Meaning, importance, Factors determining Form and Contents, Main Functions / Importance, Features, Contents of Permanent</p> <p>Audit File, Temporary Audit File, Ownership, Custody, Access of Other Parties to Audit Working Papers, Auditors Lien on Working Papers, Auditors Lien on Client's Books.</p>	
III		Auditing Techniques and Internal Audit Introduction	10
	3.1	<p>Test Check – Test Checking Vs Routing Checking, test Check meaning, features, factors to be considered, when Test Checks can be used, advantages, disadvantages, precautions.</p>	
	3.2	<p>Audit Sampling – Audit Sampling, meaning, purpose, factors in determining sample size – Sampling Risk, Tolerable Error and expected error, methods of selecting Sample Items</p> <p>Evaluation of Sample Results</p> <p>auditors Liability in conducting audit based on Sample</p>	
	3.3	<p>Internal Control – Meaning and purpose, review of internal control, advantages, auditors duties, review of internal control, Inherent Limitations of Internal control, internal control samples for sales and debtors, purchases and creditors, wages and salaries. Internal Checks Vs Internal Control, Internal Checks Vs Test Checks.</p>	
	3.4	<p>Internal Audit: Meaning, basic principles of establishing Internal audit, objectives, evaluation of internal Audit by statutory auditor, usefulness of Internal Audit, Internal Audit Vs External Audit, Internal Checks Vs Internal Audit</p>	
IV		Auditing Techniques: Vouching & Verification	10

	4.1	Audit of Income : Cash Sales, Sales on Approval, Consignment Sales, Sales Returns Recovery of Bad Debts written off, Rental Receipts, Interest and Dividends Received Royalties Received	
	4.2	Audit of Expenditure : Purchases, Purchase Returns, Salaries and Wages, Rent, Insurance Premium, Telephone expense Postage and Courier, Petty Cash Expenses, Travelling Commission Advertisement, Interest Expense	
	4.3	Audit of Assets Book Debts / Debtors, Stocks – Auditors General Duties; Patterns, Dies and Loose Tools, Spare Parts, Empties and Containers Quoted Investments and Unquoted Investment Trade Marks / Copyrights Patents Know-How Plant and Machinery Land and Buildings Furniture and Fixtures	
	4.4	Audit of Liabilities : Outstanding Expenses, Bills Payable Secured loans Unsecured Loans, Contingent Liabilities	



PROGRAM: S.Y.B.COM		SEMESTER: IV			
Course: COMMERCE IV			Course Code: WCCOMMN241		
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorials (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA) (Marks-40)	Semester End Examination (Marks-60)
2	NA	NA	2	40	60
<p>Learning Objectives:</p> <p>To develop the understanding of learners related to Production and Inventory Management.</p> <p>To make the learner familiar with Quality Management.</p> <p>To create an awareness among the students about the Indian Financial system.</p> <p>To understand the recent trends in finance.</p>					
<p>Course Outcomes:</p> <p>CO01: To understand the Inventory control system and the production system</p> <p>CO02: To gain knowledge on the dimension of Quality Management and its tools.</p> <p>CO03: To familiarize with the players of the Indian Financial System</p>					

DETAILED SYLLABUS

Course Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 2/2
I		Production & Inventory Management	10
	1.1	Production Management: Objectives, Scope Production Planning & Control : Steps, Importance.	
	1.2	Production Systems: Concept, Types - Continuous and Intermittent. Productivity: Concept, Factors Influencing Productivity, Measures for improving Productivity.	
	1.3	Inventory Management- Objectives, Inventory Control-Techniques. Scientific Inventory Control System - Importance.	
II		Quality Management	10
	2.1	Introduction to Quality: Dimensions of Quality, Cost of Quality: Types – Internal Failure Cost, External Failure Cost, Appraisal Cost, Prevention Cost, Quality Circle: Features..	
	2.2	Quality Management Tools: TQM – Importance, Six Sigma – Process, ISO 9000 – Certification Procedure, Kaizen – Process	
	2.3	Service Quality Management: Importance, SERVQUAL Model, Measures to improve service quality.	
III		Indian Financial System	10

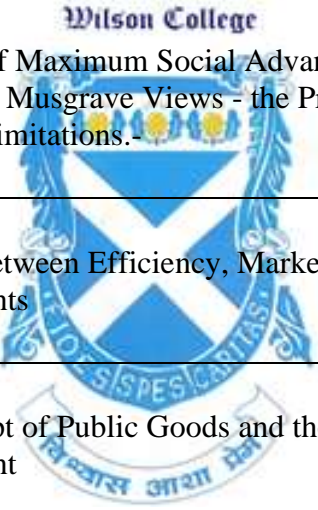
	3.1	Indian Financial Market: Structure, Primary Market – IPO Procedure Dematerialisation: Process, Role of Depositories : NSDL and CDSL	
	3.2	SEBI: Functions of SEBI, Investors protection measures of SEBI. Stock Exchange – Functions, Speculators.	
	3.3	Credit Rating: Advantages, Credit Rating Agencies in India - CRISIL, CARE, and ICRA.	

References:

1. Production and Operations Management –ProfL.C.Jhamb, Event Publishing House.
2. Production Planning & Control- ProfL.C.Jhamb, Event Publishing House
3. Production & Operation Management (Text & Cases)- K.Ashwathappa & G.Sudeshana Reddy, Himalaya Publication.
4. Launching New Ventues : An Entrepreneurial Approach-KathleenR.Allen, Cengage Learning
5. Essentials of Inventory Management-MaxMuller, Amacon Publishes
6. Indian Financial System—BharathiPathiak, Pearson Publication
7. Financial Institutions and Markets : Structure Growth& Innovations – L.M.Bhole , Jitendra Mahakad, Tata McGraw Hill.
8. The IndianFinancial System and Financial Market Operator-VasantDesai, Himalaya Publishing
9. Indian Financial System – M.Y.Khan, Tata McGraw –Hill
10. Production and Operations Management –Anandkumar Sharma, Anmol Publication
11. Mutual Funds in India: Emerging Issues-NaliniPravaTripathy, Excel Books New Delhi.
12. Start up Stand up: A step by stepguide to Growing your Business,NandiniVaidyanathan, Jaic Publishing House,Mumbai
13. A Trades Guide to Indian Commodities Market-Vijay L. Bhambwani, Network 18 Publication Ltd.

PROGRAM: S.Y.B.COM		SEMESTER: IV			
Course: Business Economics IV		Course Code: WCCOMMN242			
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorials (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA) (Marks-40)	Semester End Examination (Marks- 60)
2	NA	NA	2	40	60
<p>Learning Objectives:</p> <p>To ensure that learner will understand the sources of Public Revenue To provide the learner the knowledge of Public Finance and its Scope. To enable the students to understand Public Expenditure and Public Debt. To provide the knowledge with the fiscal policies</p>					
<p>Course Outcomes:</p> <p>CO01: To get an understanding on Public Goods and the role of Government. CO02: To familiarize the students with the economic effects of taxation. CO03: To help the student understand the significance of public Expenditure. CO04: To provide the knowledge of Intergovernmental fiscal relations.</p>					

DETAILED SYLLABUS

Course Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 2/2
I		The Role Of Government In An Economy	10
	1.1	Meaning and Scope of Public finance.	
	1.2	Major fiscal functions : allocation function, distribution function & stabilization function	
	1.3	Principle of Maximum Social Advantage: Dalton and Musgrave Views - the Principle in Practice, Limitations.- 	
	1.4	Relation between Efficiency, Markets and Governments	
	1.5	The concept of Public Goods and the role of Government	
II		Public Revenue	10
	2.1	Sources of Public Revenue :tax and non-tax revenues	
	2.2	Objectives of taxation - Canons of taxation - Types of taxes : direct and indirect -Tax Base and Rates of taxation : proportional, progressive and regressive taxation	
	2.3	GST, and other recent Tax and non-Tax revenue sources in India.	

	2.4	Shifting of tax burden: Impact and incidence of taxation - Processes- factors influencing incidence of taxation	
	2.5	Economic Effects of taxation: on Income and Wealth, Consumption, Savings, Investments and Production.	
	2.6	Redistributive and Anti – Inflationary nature of taxation and their implications	
III		Public Expenditure And Public Debt	10
	3.1	Public Expenditure: Canons - classification - economic effects of public spending -on production, consumption, distribution, employment and stabilization -Theories of Public Expenditure: Wagner’s Hypothesis and Wiseman Peacock Hypothesis - Causes for Public Expenditure Growth.	
	3.2	Significance of Public Expenditure: Social security contributions- Low Income Support and Social Insurance Programmes.	
	3.3	Public Debt :Classification - Burden of Debt Finance : Internal and External- Public Debt and Fiscal Solvency	

References:

- | Ahuja H.L. : Modern Economics, 19th edition, 2015, S.Chand&co Pvt Ltd, New Delhi
- | Bhatia H.L.: Public Finance. Vikas Publishing House Pvt. Ltd.
- | David N. Hyman : Public Finance A Contemporary Application of theory of policy, Krishna Offset, Delhi
- | Hoiughton E.W.(1998) : Public Finance, Penguin, Baltimore
- | Hajela T.N: Public Finance – Ane Books Pvt.Ltd
- | Jha, R (1998) : Modern Public Economics, Route Ledge, London
- | Musgrave, R.A and P.B. Musgrave (1976) : Public Finance in Theory and Practice, Tata McGraw Hill, Kogakusha, Tokyo
- | Mithani, D.M (1998) : Modern Public Finance, Himalaya Publishing House, Mumbai

PROGRAM(s): S.Y.B.COM			SEMESTER: III		
Course: Open Elective S.P - II (For Arts and Science Students)			Course Code: WCCOMOE241		
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA) (Marks- 60)	Semester End Examination (Marks- 60)
2	NA	NA	2	60 (30+30)	-
<p>Course Outcomes: The students will be able to-</p> <p>CO01: To get familiar the concepts of Corporate Finance, various sources of Owned and Owed funds and compare these sources.</p> <p>CO02: To acquaint learners with different types, Intermediaries and regulatory bodies in Financial Markets.</p>					

DETAILED SYLLABUS

Course Code/	Unit	Course/ Unit Title	Credits/ Lectures 2/2
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Unit			
I		Sources of Corporate Finance	
	1.1	Sources of owned Capital: Shares and Retained Earnings	
	1.2	Sources of Borrowed Capital: Debentures, Deposits, Bonds, ADR, GDR and Commercial Banks	
II		Financial Markets	
	3.1	Meaning	
	3.2	Functions	
	3.3	Types: Money Market and Capital Market Primary Market and secondary Market	

References:

PROGRAM(s): S.Y.B.COM	SEMESTER: III
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Course: Vocational Skill Course: Business Law			Course Code: WCCOMVS241		
Teaching Scheme					Evaluation Scheme
Lectures (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	CONTINUOUS INTERNAL ASSESSMENT (CIA) (Marks- 40)	Semester End Examination (Marks- 60)
2	NA	NA	2	-	60
Learning Objectives:					
<p>To familiarize the learners with the Indian Contract Act 1872 and its relevance.</p> <p>To enable the students familiarize with Indian Companies Act 2013.</p> <p>To understand the laws pertaining to Intellectual Property Rights.</p>					
Course Outcomes:					
<p>CO01: To gain knowledge of the terms related to contract and its necessity.</p> <p>CO02: To get familiar with Indian Companies Act 2013.</p> <p>CO03: To gain awareness on consumer Protection Act 1986 and its redressal agencies.</p>					

DETAILED SYLLABUS

Course Code/ Unit	Unit	Course/ Unit Title	Credits/ Lectures 2/2
I		Indian Contract Act – 1872	10
	1.1	Contract – Definition of Contract and Agreement, Essentials of Valid Contract, Classification of Contracts.	
	1.2	Offer and Acceptance – Rules of valid offer and acceptance, Counter offer, standing or open offer, distinguish between offer and invitation to offer. Concept of Communication and Revocation of offer and acceptance (sec.3,5)	
	1.3	Capacity to Contract (S.10-12) – Minor, Unsound Mind, Disqualified Persons.	
	1.4	Consideration (S.2 & 25) – Concept and Importance of consideration, Legal rules of Consideration, Exceptions to the Rule, ‘No Consideration No Contract’ (Ss. 25) Unlawful Consideration (S 23)	
II		Indian Companies Act – 2013 Part-I	10
	2.1	Company –Concept, Features, Role of Promoters (S. 2(69) S. 92), Duties and liabilities of the Promoter Effects of Pre-Incorporation contracts, Consequences of non-registration, and Lifting of Corporate Veil.	
	2.2	Classification of Companies Distinction between Private Company and Public Company, Advantages and disadvantages of Private company and Public Company. –Common Procedure for Incorporation of Company,	
	2.3	Memorandum of Association (MOA) & Article of Association (AOA)-Concept, Clauses of MOA, AOA- Contents, Doctrine of constructive notice, Doctrine of Ultra	

		Vires, Doctrine of Indoor Management.	
	2.4	Prospectus – Concept, Kinds, Contents, Private Placement	
III		Consumer Protection Act, 1986 & Competition Act 2002	10
	3.1	Consumer Protection Act – Concept, Objects, Reasons for enacting the Consumer Protection Act, Definition of Consumer, Consumer Dispute, Complaint, Complainant, Defect, Deficiency, Consumer Dispute, Unfair Trade Practices, Goods and Services.	
	3.2	Consumer Protection Councils & Redressal Agencies – District, State & National.	
	3.3	Competition Act 2002 – Concept, Salient Features, Objectives & Advantages.	
	3.4	Abuse of Dominant Position, Competition Commission of India, Anti-Competition Agreements.	



Modality of Assessment

Theory Examination Pattern: (For Major and Minor courses)

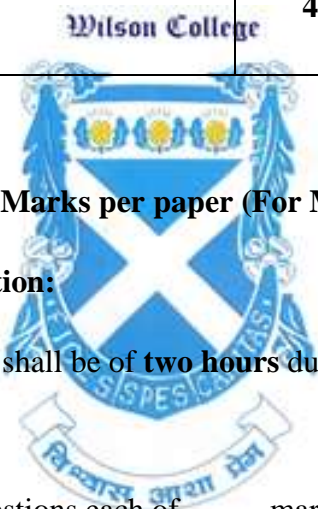
A. Internal Assessment- 40%- 40 Marks per paper

Sr. No.	Evaluation Type	Marks
1	Written Objective Examination	20
2	Assignment/ Case study/ field visit report/ presentation/ project/ Industrial visit	20
	Total	40

B. External Examination- 60%- 60 Marks per paper (For Major, Minor, VSC, AEC)

Semester End Theory Examination:

1. Duration - These examinations shall be of **two hours** duration.
2. Theory question paper pattern:
 - a. There shall be ----- questions each of ----- marks one on each unit.
 - b. All questions shall be compulsory with internal choice within the questions.



Q. No.	Description	Marks
Q.1	Multiple Choice Questions/Fill in the Blanks/ True or False	15 (8+7)
Q.2	Theory/Practical Question (Attempt any 1 out of 2 questions)-15 marks each OR Any 2 out of 3 (7.5 marks each)	15
Q.3	Theory/Practical Question (Attempt any 1 out of 2 questions)-15 marks each OR Any 2 out of 3 (7.5 marks each)	15
Q.4	Theory/Practical Question (Attempt any 1 out of 2 questions)-15 marks each OR Any 2 out of 3 (7.5 marks each)	15
	TOTAL	60

